

LOCAL LAW 97 - NYC SUSTAINABLE BUILDINGS



WHAT IS IT?

LL97 established carbon emission limits for NYC's largest buildings. Covered buildings that exceed annual emissions limits will face an annual financial penalty. Under LL97, most buildings over 25,000 square feet will be required to meet new energy efficiency and greenhouse gas emissions limits by 2024, with stricter limits coming into effect in 2030.

FOR BUILDING OWNERS:



The challenge for building owners is to keep their building's emissions below the limits set by LL97; and optimizing the building's energy usage is the most expedient way to do this. Knowing how much energy your building uses, what types of energy your building uses, how efficiently your building uses energy and how to identify what options are available are the keys to addressing LL97. Early planning will make the decision-making process much easier and will directly relate to better results.



IMPLEMENTATION TIME

Covered buildings to comply with building emission limits on and after January 1st, 2024. By May 1st, 2025, and by May 1st of every year after that, the owner of the covered building must file a report with the department.



COVERED BUILDINGS

- Building that exceed 25,000 gross square feet;
- Two or more buildings on the same tax lot that together exceed 50,000 square feet;
- Two or more buildings owned by a condo association that are governed by the same board of managers and that together exceed 50,000 square feet.





- Fines to file a report \$0.50 per building square foot, per month
- Exceeding your emissions limit \$268 for each metric ton over the building's established limit
- Providing false statements \$500,000

HOW CAN BTG HELP?

We can help you create a tailored approach unique to your building's needs and identify the options available to reduce energy, GHG emissions and the associated LL97 fines for your buildings.

- Perform an initial energy analysis
- Understand the penalties for non compliance
- Know the necessary upgrades to avoid fines

BTG WILL PROVIDE **FREE** INSPECTION & CONSULTING SERVICE FOR BUILDINGS IF YOUR BUILDING IS IN COVERED BUILDINGS LIST.

Further details regarding emission limits, as well as information on buildings that are exempt from LL97 requirements can be found at the Department of Building (DOB) Greenhouse Gas Emission Reporting website.

For more information about impacted Building Energy Status: <u>Building Energy</u> <u>Snapshot</u>

For more information about Affected Buildings' Adjustments and Deductions: <u>Adjustments - Sustainable Buildings (NYC)</u>; <u>Deductions - Sustainable Buildings (NYC)</u>

